

# RALEIGH- DURHAM, NC

## 3Q21 REPORT CARD

### Effective Rent

\$1,388

UP 18.6% YTD



**EXCEEDING**

4.4% 2021 FORECAST

### Occupancy

96.9%

UP 180 BPS YTD



**EXCEEDING**

-50 BPS 2021 FORECAST

### Deliveries

3,330 UNITS

YTD



**TRAILING**

5,761 UNITS 2021 FORECAST

### Absorption

5,843 UNITS

YTD



**EXCEEDING**

4,570 UNITS 2021 FORECAST

### Employment

2.6%

CHANGE YTD



**EXCEEDING**

2.7% 2021 FORECAST

Sources: RealPage; Moody's Analytics

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