

RENO, NV

3Q21 REPORT CARD

Effective Rent

\$1,530

UP 13.5% YTD



EXCEEDING

3.2% 2021 FORECAST

Occupancy

97.4%

UP 60 BPS YTD



EXCEEDING

-10 BPS 2021 FORECAST

Deliveries

1,616 UNITS

YTD



TRAILING

2,620 UNITS 2021 FORECAST

Absorption

1,842 UNITS

YTD



TRAILING

2,472 UNITS 2021 FORECAST

Employment

2.9%

CHANGE YTD



EXCEEDING

4.3% 2021 FORECAST

Sources: RealPage; Moody's Analytics

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