



RICHMOND, VA

3Q21 REPORT CARD

Effective Rent

\$1,312

UP 10.9% YTD



EXCEEDING

4.2% 2021 FORECAST

Occupancy

97.2%

UP 120 BPS YTD



EXCEEDING

-50 BPS 2021 FORECAST

Deliveries

3,021 UNITS

YTD



EXCEEDING

3,653 UNITS 2021 FORECAST

Absorption

4,144 UNITS

YTD



EXCEEDING

2,959 UNITS 2021 FORECAST

Employment

-0.2%

CHANGE YTD



TRAILING

2.1% 2021 FORECAST

Sources: RealPage; Moody's Analytics

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