RICHMOND, VA

3Q21 REPORT CARD

Effective Rent	Occupancy	Deliveries	Absorption	Employment
$1,312	97.2%	3,021 UNITS	4,144 UNITS	-0.2%
UP 10.9% YTD	UP 120 BPS YTD	YTD	YTD	CHANGE YTD
EXCEEDING	**EXCEEDING**	**EXCEEDING**	**EXCEEDING**	**TRAILING**
4.2% 2021 FORECAST	-50 BPS 2021 FORECAST	3,653 UNITS 2021 FORECAST	2,959 UNITS 2021 FORECAST	2.1% 2021 FORECAST

Sources: RealPage; Moody's Analytics

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