

SALT LAKE CITY, UT

3Q21 REPORT CARD

Effective Rent

\$1,456

UP 17.5% YTD



EXCEEDING

2.5% 2021 FORECAST

Occupancy

97.6%

UP 220 BPS YTD



EXCEEDING

-20 BPS 2021 FORECAST

Deliveries

2,794 UNITS

YTD



TRAILING

5,211 UNITS 2021 FORECAST

Absorption

4,698 UNITS

YTD



EXCEEDING

4,731 UNITS 2021 FORECAST

Employment

3.4%

CHANGE YTD



EXCEEDING

2.8% 2021 FORECAST

Sources: RealPage; Moody's Analytics

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