

SAN DIEGO, CA

3Q21 REPORT CARD

Effective Rent

\$2,312

UP 11.6% YTD



EXCEEDING

2.2% 2021 FORECAST

Occupancy

98.4%

UP 160 BPS YTD



EXCEEDING

10 BPS 2021 FORECAST

Deliveries

3,209 UNITS

YTD



TRAILING

5,556 UNITS 2021 FORECAST

Absorption

8,187 UNITS

YTD



EXCEEDING

5,648 UNITS 2021 FORECAST

Employment

2.5%

CHANGE YTD



EXCEEDING

2.6% 2021 FORECAST

Sources: RealPage; Moody's Analytics

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