

SAN FRANCISCO- OAKLAND, CA

3Q21 REPORT CARD

Effective Rent

\$2,757

UP 9.0% YTD



EXCEEDING

-1.9% 2021 FORECAST

Occupancy

96.0%

UP 210 BPS YTD



EXCEEDING

-10 BPS 2021 FORECAST

Deliveries

5,548 UNITS

YTD



TRAILING

12,427 UNITS 2021 FORECAST

Absorption

15,180 UNITS

YTD



EXCEEDING

11,058 UNITS 2021 FORECAST

Employment

3.6%

CHANGE YTD



EXCEEDING

3.2% 2021 FORECAST

Sources: RealPage; Moody's Analytics

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