SAN FRANCISCO-OAKLAND, CA

3Q21 REPORT CARD

Effective Rent	Occupancy	Deliveries	Absorption	Employment
$2,757	96.0%	5,548 UNITS	15,180 UNITS	3.6%
UP 9.0% YTD	UP 210 BPS YTD	YTD	YTD	CHANGE YTD
↑	↑	↓	↑	↑
EXCEEDING	**EXCEEDING**	**TRAILING**	**EXCEEDING**	**EXCEEDING**
-1.9% 2021 FORECAST	-10 BPS 2021 FORECAST	12,427 UNITS 2021 FORECAST	11,058 UNITS 2021 FORECAST	3.2% 2021 FORECAST

Sources: RealPage; Moody's Analytics

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