

SAN JOSE, CA

3Q21 REPORT CARD

Effective Rent

\$2,758

UP 11.4% YTD



EXCEEDING

-3.0% 2021 FORECAST

Occupancy

96.4%

UP 260 BPS YTD



EXCEEDING

-20 BPS 2021 FORECAST

Deliveries

2,815 UNITS

YTD



TRAILING

7,162 UNITS 2021 FORECAST

Absorption

7,291 UNITS

YTD



EXCEEDING

6,370 UNITS 2021 FORECAST

Employment

3.4%

CHANGE YTD



EXCEEDING

2.9% 2021 FORECAST

Sources: RealPage; Moody's Analytics

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