

# SEATTLE-TACOMA, WA

## 3Q21 REPORT CARD

### Effective Rent

\$1,921

UP 10.6% YTD



**EXCEEDING**

0.9% 2021 FORECAST

### Occupancy

97.1%

UP 250 BPS YTD



**EXCEEDING**

50 BPS 2021 FORECAST

### Deliveries

6,711 UNITS

YTD



**TRAILING**

15,494 UNITS 2021 FORECAST

### Absorption

16,618 UNITS

YTD



**EXCEEDING**

16,942 UNITS 2021 FORECAST

### Employment

4.0%

CHANGE YTD



**EXCEEDING**

3.9% 2021 FORECAST

Sources: RealPage; Moody's Analytics

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