

SOUTH FLORIDA

3Q21 REPORT CARD

Effective Rent

\$1,964

UP 16.8% YTD



EXCEEDING

0.9% 2021 FORECAST

Occupancy

97.9%

UP 250 BPS YTD



EXCEEDING

-20 BPS 2021 FORECAST

Deliveries

12,360 UNITS

YTD



TRAILING

17,306 UNITS 2021 FORECAST

Absorption

27,008 UNITS

YTD



EXCEEDING

15,053 UNITS 2021 FORECAST

Employment

2.9%

CHANGE YTD



EXCEEDING

3.3% 2021 FORECAST

Sources: RealPage; Moody's Analytics

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