

VIRGINIA BEACH, VA

3Q21 REPORT CARD

Effective Rent

\$1,297

UP 10.7% YTD



EXCEEDING

2.5% 2021 FORECAST

Occupancy

98.3%

UP 80 BPS YTD



EXCEEDING

-10 BPS 2021 FORECAST

Deliveries

1,162 UNITS

YTD



EXCEEDING

1,536 UNITS 2021 FORECAST

Absorption

2,200 UNITS

YTD



EXCEEDING

1,339 UNITS 2021 FORECAST

Employment

-0.6%

CHANGE YTD



TRAILING

1.9% 2021 FORECAST

Sources: RealPage; Moody's Analytics

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