VIRGINIA BEACH, VA

3Q21 REPORT CARD

Effective Rent	Occupancy	Deliveries	Absorption	Employment
$1,297	98.3%	1,162 UNITS	2,200 UNITS	-0.6%
UP 10.7% YTD	UP 80 BPS YTD	YTD	YTD	CHANGE YTD
EXCEEDING	EXCEEDING	EXCEEDING	EXCEEDING	TRAILING
2.5% 2021 FORECAST	-10 BPS 2021 FORECAST	1,536 UNITS 2021 FORECAST	1,339 UNITS 2021 FORECAST	1.9% 2021 FORECAST

Sources: RealPage; Moody's Analytics

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