

# WEST MICHIGAN

## 3Q21 REPORT CARD

### Effective Rent

\$1,094

UP 10.6% YTD



**EXCEEDING**

3.8% 2021 FORECAST

### Occupancy

98.5%

UP 100 BPS YTD



**EXCEEDING**

-20 BPS 2021 FORECAST

### Deliveries

766 UNITS

YTD



**EXCEEDING**

674 UNITS 2021 FORECAST

### Absorption

1,862 UNITS

YTD



**EXCEEDING**

480 UNITS 2021 FORECAST

### Employment

4.1%

CHANGE YTD



**EXCEEDING**

3.0% 2021 FORECAST

Sources: RealPage; Moody's Analytics

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